NOTICE OF PROPERTY TAX INCREASE

The City of Austell has tentatively adopted a 2022 millage rate which will require an increase in property taxes by 11.65%.

All concerned citizens are invited to the public hearings on this tax increase to be held at the City of Austell, 2716 Broad Street, Austell, GA on <u>July 11, 2022 at 11:00 a.m.and 6:00 p.m.</u>

Time and place of the final public hearing on this tax increase are at the City of Austell, 2716 Broad Street, Austell, GA on <u>July 25, 2022 at 6:00 p.m.</u>

This tentative increase will result in a millage rate of <u>3.250 mills</u>, an increase of <u>.339 mills</u>. Without this tentative tax increase, the millage rate will be no more than <u>2.911 mills</u>. The proposed tax increase for a home with a fair market value of <u>\$179,556</u> is approximately <u>\$24.35</u> and the proposed tax increase for non-homestead property with a fair market value of <u>\$195,150</u> is approximately <u>\$26.46</u>.