

## PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The City of Austell Council today announces its intention to increase the 2023 property taxes it will levy this year by 1.47 percent over the rollback millage rate.

*Each year, the board of tax assessors is required to review the assessed value for the property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.*

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue of the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the City of Austell Council requires a millage rate higher than the rollback millage rate; therefore, before the City of Austell Council may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at City Hall, 2716 Broad Street, Austell Georgia on August 14, 2023 at 11:00 a.m. and 6:00 p.m. and August 21, 2023 at 6:00 p.m.

## NOTICE OF PROPERTY TAX INCREASE

The City of Austell has tentatively adopted a 2023 millage rate which will require an increase in property taxes by 1.47%.

All concerned citizens are invited to the public hearings on this tax increase to be held at the City of Austell, 2716 Broad Street, Austell, GA on August 21, 2023 at 6:00 p.m.

Time and place of additional public hearing on this tax increase are at the City of Austell, 2716 Broad Street, Austell, GA on August 14, 2023 at 11:00 a.m. and 6:00 p.m.

This tentative increase will result in a millage rate of 3.250 mills, an increase of .047 mills. Without this tentative tax increase, the millage rate will be no more than 3.203 mills. The proposed tax increase for a home with a fair market value of \$278,425 is approximately \$5.23 and the proposed tax increase for non-homestead property with a fair market value of \$270,297 is approximately \$5.08.

## NOTICE

The Austell City Council hereby published the proposed Tax digest for the current fiscal year together with a five-year history of the Tax Digest.

The Mayor and Council will meet at 6:00 pm on August 21, 2023 at City Hall, 2716 Broad Street, Austell GA 30106, for the purpose of setting the millage, and pursuant to the requirements of O.C.G.A. 48-5-32 does hereby publish the following presentation of the current year's Tax Digest and levy, along with the history of the Tax Digest and levy for the past five years.

The proposed millage rate for the portion of the City of Austell digest that is within Douglas County is 3.250 for 2023

### CURRENT 2023 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

| City  | 2018      | 2019      | 2020      | 2021      | 2022       | Proposed<br>2023 |
|---|-----------|-----------|-----------|-----------|------------|------------------|
| Real & Personal                             | 8,326,798 | 8,271,025 | 8,934,166 | 9,434,074 | 11,285,679 | 11,970,415       |
| Motor Vehicles                              | 135,340   | 100,860   | 108,550   | 86,580    | 81,670     | 85,080           |
| Mobile Homes                                |           |           |           |           |            | 0                |
| Timber - 100%                               |           |           |           |           |            |                  |
| Heavy Duty Equipment                        |           |           |           |           |            | 0                |
| Gross Digest                                | 8,462,138 | 8,371,885 | 9,042,716 | 9,520,654 | 11,367,349 | 12,055,495       |
| Less M& O Exemptions                        | 599,713   | 351,274   | 4,489     | 122,049   | 10,071     | 7,928            |
| Net M & O Digest                            | 7,862,425 | 8,020,611 | 9,038,227 | 9,398,605 | 11,357,278 | 12,047,567       |
| State Forest Land Assistance<br>Grant Value |           |           |           |           |            |                  |
| Adjusted Net M&O Digest                     | 7,862,425 | 8,020,611 | 9,038,227 | 9,398,605 | 11,357,278 | 12,047,567       |
| Gross M&O Millage                           | 3.250     | 3.250     | 3.250     | 3.250     | 3.250      | 3.250            |
| Less Rollbacks                              | 3.250     | 3.250     | 3.250     | 3.250     | 3.250      | 1.269            |
| Net M&O Millage                             |           |           |           |           |            | 1.981            |
| Total County Taxes Levied                   |           |           |           |           |            | \$23,866         |
| Net Taxes \$ Increase                       |           |           |           |           |            | \$23,866         |
| Net Taxes % Increase                        |           |           |           |           |            |                  |